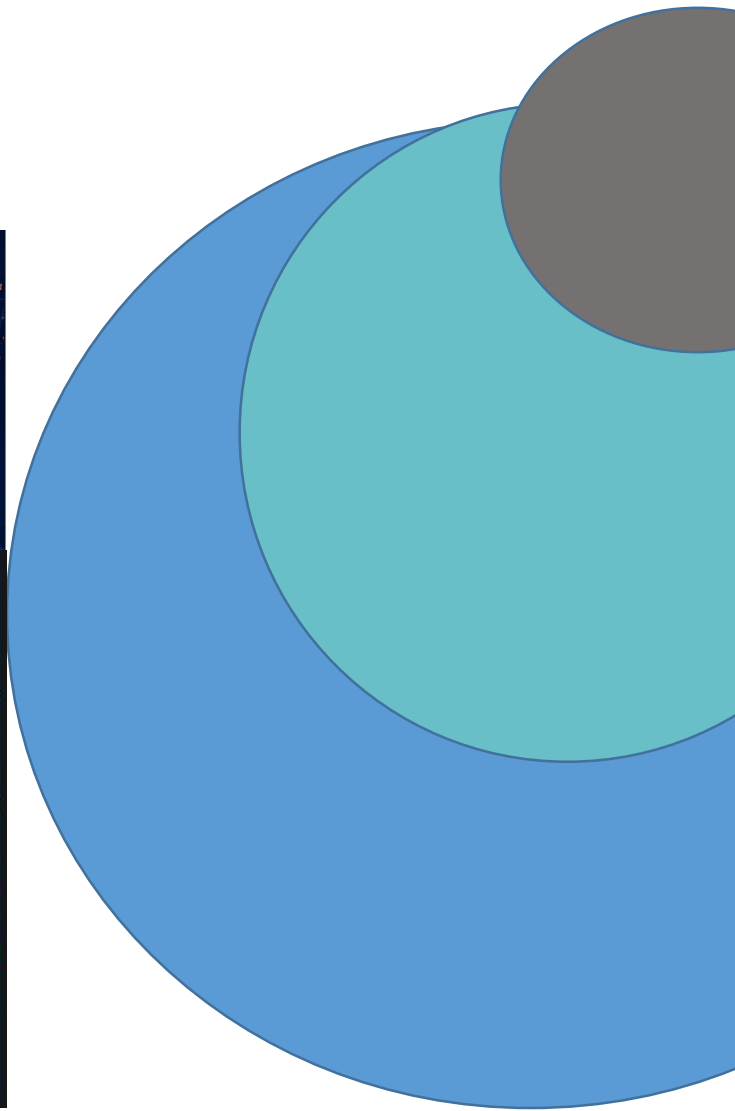


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,579.33	(0.1)	12.9	22.5	20.7	3.5	2.9	1.78%
MSCI Emerging Markets Index	1,111.70	0.4	8.6	16.0	15.1	1.8	1.7	2.54%
MSCI FM FRONTIER MARKETS	532.12	(0.2)	5.0	11.6	12.8	1.6	1.7	4.28%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	514.03	0.3	(3.2)	10.2	14.3	1.5	1.7	4.65%
Muscat Stock Exchange MSX 30 Index	4,690.59	0.1	3.9		12.0	0.9	0.8	5.16%
Tadawul All Share Index	11,779.83	0.5	(1.6)	20.4	22.2	2.4	2.3	3.55%
Dubai Financial Market General Index	4,078.29	(0.1)	0.5	8.0	12.0	1.3	1.1	5.83%
FTSE ADX GENERAL INDEX	9,136.11	0.0	(4.6)	18.3	21.1	2.7	2.2	2.11%
Qatar Exchange Index	10,165.76	0.1	(6.1)	11.4	14.5	1.4	1.5	4.69%
Bahrain Bourse All Share Index	1,999.81	(0.3)	1.4	8.4	11.4	0.8	0.9	8.36%
Boursa Kuwait All Share Price Return Index	7,081.39	0.4	3.9	18.1	20.3	1.7	1.5	3.28%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	578.69	0.5	9.4	17.6	16.9	1.8	1.7	2.50%
Nikkei 225	41,606.81	0.1	24.3	26.7	25.2	2.2	1.9	1.57%
S&P/ASX 200	7,819.10	(0.1)	3.0	19.3	19.1	2.3	2.2	3.74%
Hang Seng Index	17,570.70	0.3	3.1	9.8	11.1	1.0	1.1	4.49%
NSE Nifty 50 Index	24,367.05	(0.3)	12.1	24.7	24.7	4.0	3.4	1.19%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	171.69	(0.9)	6.9	15.5	16.5	2.1	1.9	3.28%
MSCI Emerging Markets Europe Index	134.46	(0.6)	14.6	7.8	7.0	1.3	1.0	3.74%
FTSE 100 Index	8,139.81	(0.7)	5.3	14.3	14.4	1.9	1.7	3.98%
Deutsche Boerse AG German Stock Index DAX	18,236.19	(1.3)	8.9	16.1	15.7	1.6	1.6	3.03%
CAC 40	7,508.66	(1.6)	(0.5)	13.1	16.6	1.9	1.8	3.32%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,495.32	0.0	15.8	26.0	23.0	4.8	4.0	1.36%
S&P 500 INDEX	5,576.98	0.1	16.9	26.1	22.8	5.0	4.1	1.30%
Dow Jones Industrial Average	39,291.97	(0.1)	4.3	22.5	20.4	5.0	4.6	1.88%
NASDAQ Composite Index	18,429.29	0.1	22.8	44.5	37.3	7.2	5.7	0.67%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	573.8	-1.0	7.1	-30%	151%
Gold Spot \$/Oz	2,367.7	0.2	14.8	-2%	125%
BRENT CRUDE FUTR Sep24	84.4	-0.3	11.3	-6%	86%
Generic 1st'OQA' Future	84.9	-1.2	11.2	-33%	360%
LME COPPER 3MO (\$)	9,869.0	-0.5	15.3	-9%	128%
SILVER SPOT \$/OZ	30.8	0.0	29.4	-4%	157%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	
				% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.1	-0.03	3.71	-8%	31%
Euro Spot	1.0821	0.07	-1.97	-21%	13%
British Pound Spot	1.2794	0.06	0.49	-25%	20%
Swiss Franc Spot	0.8973	0.06	-6.23	-13%	7%
China Renminbi Spot	7.2755	-0.04	-2.41	-1%	19%
Japanese Yen Spot	161.4	-0.06	-12.63	0%	62%
Australian Dollar Spot	0.6744	0.04	-1.00	-29%	17%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.0700	-0.30	-35.73	-4%	572%
USD-TRY X-RATE	32.9215	-0.14	-10.31	0%	1476%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.54	
Abu Dhabi	16/04/2030	4.77	
Qatar	16/04/2030	4.64	
Saudi Arabia	22/10/2030	5.09	
Kuwait	20/03/2027	4.97	
Bahrain	14/05/2030	6.41	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.29	-0.1%	1.1%
S&P MENA Bond TR Index	138.07	-0.1%	-0.4%
S&P MENA Bond & Sukuk TR Index	138.06	-0.1%	0.0%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.30	0.09	
UK	-	-	
EURO	3.70	(0.57)	
GCC			
Oman	5.71	2.13	
Saudi Arabia	6.22	0.91	
Kuwait	4.31	1.50	
UAE	5.30	0.36	
Qatar	6.03	1.13	
Bahrain	6.30	1.52	

Source: FSC

## Oman Economic and Corporate News

### **OCCI branch in North Al Batinah discusses challenges facing commercial sectors**

Sohar: The Oman Chamber of Commerce and Industry (OCCI) branch in the North Al Batinah Governorate discussed the plans of sectoral committees and their role in addressing the challenges posed to commercial sectors, as well as means to meet the aspirations of the business community in the governorate.

[Source: Times of Oman](#)

### **Agreement worth RO 1.5 Million signed for Ibri Science and Innovation Centre**

With an investment of RO 1.5 million, the project aims to promote sustainable development in line with Oman Vision 2040 and encourage innovation among the youth of Oman.

[Source: The Arabian Story](#)

### **Oman DownWinder concludes after showcasing its potential to drive new sports and adventure opportunities**

Muscat: The inaugural edition of the “Oman DownWinder”, an initiative commissioned by Oman Tourism Development Company (Omran Group) to realise the tourism diversification goals of Vision 2040 and enhance Oman’s adventure and experiences sector, concluded at the Ras Al Hadd castle after eight days and 500km at sea.

[Source: Times of Oman](#)

### **Bank Muscat wins the Best Investment Bank in Oman Award 2024 by Euromoney**

MUSCAT : Bank Muscat, the leading financial service provider in the Sultanate of Oman, continues to record successive achievements in recognition of the various services it provides to customers whether individuals or corporates, and to win international awards confirming its leadership in the banking sector. Recently, the Bank won the Best Investment Bank in Oman Award, by Euromoney Awards for Excellence 2024. The award was received on behalf of the Bank by Mohammed Sultan Al Habsi, Chief Representative, UAE Representative Office, Bank Muscat, at a recent ceremony held in Dubai in the presence of a number of prominent industry figures from the Middle East and across the world.

[Source: The Arabian Story](#)

## Middle east Economic and Corporate News

### **Qatar Central Bank's foreign reserves surge 3.88% in June 2024**

The foreign currency reserves and foreign currency liquidity of the Qatar Central Bank (QCB) increased by 3.88 percent year-on-year to reach QR250.091 billion in June 2024 compared to QR240.742 billion in the same period of 2023.

[Source: Zawya](#)

### **GCC tourism’s contribution to GDP to shoot up by 2030: Fitch**

The GDP contribution from Gulf Cooperation Council’s (GCC) tourism sector is expected to increase from around \$130 billion in 2023 to above \$340 billion by 2030, equivalent to more than 10% of GDP in the region, said Fitch Ratings.

[Source: Zawya](#)

## International Economic and Corporate News

**Fed considers rule tweak that could save biggest US banks billions in capital**

WASHINGTON - The U.S. Federal Reserve is considering a rule change that could save the country's eight largest banks combined billions of dollars in capital, in a potential long-sought win for the industry, according to four people with knowledge of the matter.

[Source: Zawya](#)

### **New US solar duties would raise costs and threaten climate goals, report says**

(Reuters) - Solar panel prices could increase by as much as 66% if the U.S. puts new tariffs on imports from Southeast Asia, threatening the nation's goals for an energy source critical to combating climate change, according to an analysis published on Tuesday.

[Source: Investing](#)

## **Oil and Metal News**

### **Oil prices hold steady as concerns over hurricane damage ease**

Oil prices were little changed on Tuesday after a hurricane that hit a key U.S. oil-producing hub in Texas caused less damage than markets had expected, easing concerns over supply disruption.

[Source: Zawya](#)

### **Probe Gold Expands Gold Zones at its Croinor Gold Property, Val-d'Or, Quebec**

Results from the resource expansion drilling program at the Croinor gold deposit returned thick intercepts of significant grade, including 3.0 g/t Au over 13.5 metres and 1.7 g/t Au over 29.8 metres.

[Source: Investing](#)

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